

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	3 MONTHS		CUMULATIVE 12 MONTHS	
	CURRENT YEAR QUARTER ENDED 30/6/2019	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER	CURRENT FINANCIAL YEAR-TO-DATE ENDED 30/6/2019	PRECEDING FINANCIAL YEAR CORRESPONDING QUARTER
	RM'000 Unaudited	RM'000	RM'000 Unaudited	RM'000
<b>CONTINUING OPERATIONS</b>				
Revenue	9,052	-	16,236	-
Cost of sales	(8,664)	-	(15,664)	-
<b>Gross profit</b>	<b>388</b>	<b>-</b>	<b>572</b>	<b>-</b>
Other operating income	-	-	80	-
Administrative expenses	(790)	-	(1,645)	-
Other operating expenses	-	-	(15)	-
<b>Profit before taxation</b>	<b>(402)</b>	<b>-</b>	<b>(1,008)</b>	<b>-</b>
Taxation	(72)	-	(86)	-
Loss after taxation from continuing operations	(474)	-	(1,094)	-
<b>DISCONTINUED OPERATIONS</b>				
Loss after taxation from discontinued operations	(4,774)	-	(3,198)	-
Impairment loss on non-current assets held for sale	(69,572)	-	(69,572)	-
	(74,346)	-	(72,770)	-
<b>Loss after taxation</b>	<b>(74,820)</b>	<b>-</b>	<b>(73,864)</b>	<b>-</b>
<b>Other comprehensive income, net of tax</b>				
Foreign currency translation differences	3,274	-	2,249	-
<b>Total comprehensive loss for the period</b>	<b>(71,546)</b>	<b>-</b>	<b>(71,615)</b>	<b>-</b>
Loss attributable to:				
Equity holders of the parent	(74,820)	-	(73,864)	-
Minority interest	-	-	-	-
	<b>(74,820)</b>	<b>-</b>	<b>(73,864)</b>	<b>-</b>
Total comprehensive loss attributable to:				
Equity holders of the parent	(71,546)	-	(71,615)	-
Minority interest	-	-	-	-
	<b>(71,546)</b>	<b>-</b>	<b>(71,615)</b>	<b>-</b>
<b>Loss per share (sen) :</b>				
- Basic				
Continuing operations	(0.12)	-	(0.28)	-
Discontinued operations	(18.83)	-	(18.43)	-
- Diluted	n.a.	n.a.	n.a.	n.a.

The Company changed its financial year end from 31 December to 30 June as announced to Bursa Malaysia Securities Berhad on 29 December 2017, accordingly, there were no comparative figures that correspond to the current quarter and the current year cumulative quarter as this is the first set of financial statements for the financial year end of 30 June.

This statement should be read in conjunction with the notes to this report.

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	AS AT 30/6/2019 RM'000 UNAUDITED	AS AT 30/6/2018 RM'000 AUDITED
<b>ASSETS</b>		
<b>Non-current assets</b>		
Investment in a joint venture	-	6,020
Property, plant and equipment	-	42,332
Investment property	-	4,068
Land use rights	-	6,378
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	-	58,798
<b>Current Assets</b>		
Land use rights	-	170
Inventories	-	13,309
Trade and other receivables	3,530	59,712
Contract assets	16,162	-
Fixed deposits with licensed banks	2,100	37,863
Cash and bank balances	25	24,163
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	21,817	135,217
Assets classified as held for sale	119,311	-
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<b>Total assets</b>	<b>141,128</b>	<b>194,015</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	118,470	118,470
Statutory reserve	-	15,697
Foreign currency translation reserve	-	42,588
Accumulated losses / retained profits	(68,368)	5,496
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	50,102	182,251
Reserves of a disposal group held for sale	56,036	-
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<b>Total equity</b>	<b>106,138</b>	<b>182,251</b>
<b>Current Liabilities</b>		
Trade and other payables	24,500	11,309
Income tax payable	72	455
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	24,572	11,764
Liabilities directly associated with assets classified as held for sale	10,418	-
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<b>Total liabilities</b>	<b>34,990</b>	<b>11,764</b>
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<b>Total equity and liabilities</b>	<b>141,128</b>	<b>194,015</b>
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<b>Net assets per share (sen)</b>	<b>26.88</b>	<b>27.94</b>
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*This statement should be read in conjunction with the notes to this report.*

INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	< ----- Non distributable ----- >				Distributable	
	Share Capital RM '000	Statutory Reserve RM '000	Foreign Currency Translation Reserve RM '000	Reserves of a Disposal Group Held For Sale RM '000	Unappropriated Profits RM '000	Total Equity RM '000
Balance at 1 July 2018 (audited)	118,470	15,697	42,588	-	5,496	182,251
Total comprehensive income for the financial year						
- Loss after tax for the financial year						
Discontinued operations	-	(15,697)	(40,339)	56,036	-	-
<b>Balance at 30 June 2019 (unaudited)</b>	<b>118,470</b>	<b>-</b>	<b>-</b>	<b>56,036</b>	<b>(68,368)</b>	<b>106,138</b>

This statement should be read in conjunction with the notes to this report.

INTERIM FINANCIAL STATEMENTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2019

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	AS AT CURRENT QUARTER ENDED 30/6/2019  RM'000 UNAUDITED	AS AT PRECEDING 18-MONTH FINANCIAL PERIOD ENDED 30/6/2018  RM'000 AUDITED
<b>OPERATING ACTIVITIES</b>		
Loss before taxation		
- Continuing operations	(1,008)	(394)
- Discontinuing operations	(71,410)	2,984
	<u>(72,418)</u>	<u>2,590</u>
<b>Adjustments for :-</b>		
Allowance for impairment losses on trade receivables	5,880	2,330
Amortisation of land use right	168	262
Depreciation	3,616	7,101
Inventory written off	429	43
Impairment loss on non-current assets held for sale	69,572	-
Loss on disposal of plant and machinery	-	2,676
Share of results of a joint venture	1,300	593
Unrealised gain on foreign exchange	818	4
Write-back of allowance for impairment losses on trade receivables	(5)	(1,493)
Interest income	(677)	(2,642)
Investment income	(2,047)	-
Changes in working capital		
- Inventories	2,004	2,621
- Trade receivables and other receivables	3,217	7,120
- Trade payables and other payables	15,702	1,454
	<u>27,559</u>	<u>22,659</u>
Cash from operations		
Income tax paid	(1,681)	(2,814)
	<u>25,878</u>	<u>19,845</u>
Net cash generated from operating activities		
<b>INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(37,496)	(11,873)
Additional investment in a joint venture	-	(2,264)
Placement in other investment	(20,458)	(25,663)
Proceeds from disposal of plant and machinery	-	515
Proceeds from disposal of unquoted investment	-	14,503
Refund from an investment property/purchase of an investment property	-	1,466
Bidding bond received from disposal of assets	3,000	-
Interest received	677	2,642
Investment income received	2,047	-
	<u>(52,230)</u>	<u>(20,674)</u>
Net cash for investing activities		
<b>FINANCING ACTIVITY</b>		
Capital repayment to shareholders	-	(29,814)
	<u>-</u>	<u>(29,814)</u>
Net cash for financing activity		
Net increase in cash and cash equivalents	(26,352)	(30,643)
Foreign exchange translation differences	(7,886)	(3,718)
Cash and cash equivalents at beginning of the year	36,363	70,724
	<u>2,125</u>	<u>36,363</u>
Cash and cash equivalents at end of the period		

Note : ( ) Denotes cash outflow

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